

Environmental, Social and Governance Statement

Pine Point Mining Limited (PPML) is a joint venture between Osisko Metals and Appian Natural Resources Fund III. PPML commits to meet or exceed regulatory requirements for environmental, social and governance (ESG) matters.

PPML believes that being a good corporate citizen involves:

- Protecting the health, safety, and well-being of our employees and neighbours
- Delivering environmental stewardship that meets or exceeds industry standards
- Engaging transparently with communities and other stakeholders
- Being an economic stimulus for our host communities

We will design the future Pine Point Mine using the best available proven technologies and incorporate traditional knowledge. We will apply best practice to our management of Health, Safety and Wellness, to environmental management and monitoring, and to our engagement with nearby communities and stakeholders. We will provide regular reporting on our progress toward achieving our ESG objectives.

We will evaluate the potential risks and impacts for the natural, human, and social environments, with the goal of prevention and protection.

Core Values: To develop a sustainable business, we rely on our core values:

- Conducting ourselves ethically
- Applying creativity and innovation
- Striving for efficiency
- Being respectful and engaged, and
- To be inclusive

By understanding and listening to our stakeholders, we look for innovative ways to address both societal and economic expectations. Our policies reflect the application of our core values.

Responsible Corporate Governance and Transparency

- We manage our business and relationships in a transparent and ethical manner.
- All exploration activities are conducted in strict compliance with government regulations.
- Regular engagement with regulators is ongoing.
- Striving to reach high standards in sustainability objectives to achieve best practices in transparency and disclosures.
- Reporting on our progress toward achieving our sustainability objectives

Health and Safety Policy

The nature of our business requires a team effort from both employees and management. All staff must participate in the safety program by fully understanding and following the policies and procedures.

There is no job that is so important that it should be performed unsafely. Take the necessary time and preparation to do your job safely.

Working safely is the most important part of our jobs and helps insure yours and your co-worker's safety and the continued success of Pine Point Mining Limited

PPML is committed to:

- Striving for zero harm to all employees, contractors, and stakeholders
- Continuously improving our culture of health and safety of our workers, partners, and the nearby communities
- Complying with the laws and regulations in the jurisdictions in which we operate.
- Providing the resources our team will need to identify, manage and minimize health and safety risks
- Providing training to all our supervisors, employees and contractors to perform their duties safely and competently
- Monitoring our Health, Safety and Wellness performance and adjust our systems and procedures to achieve our objectives
- Requiring all employees to report unsafe conditions
- Investigating and report on incidents, both actual and potential, implementing corrective and/or preventative actions
- Establishing capacity to deal with emergency situations and update plans and procedures to reflect the experience gained from every test, incident, or accident

Environmental Policy

PPML is committed to minimizing our impact on the environment through:

- Protection of the environment as an integral part of our activities
- Ensuring that stakeholders potentially affected by impacts are consulted and informed of our environmental objectives and performance
- Aiming for continuous improvement by implementing an environmental management program once the mine is approved
- To meet or exceed regulatory requirements minimizing new disturbance to the extent possible
- Monitoring our impact on the environment using baseline studies to assess changes
- Developing emergency action plans to mitigate the negative effects of unplanned events.
- Raising environmental awareness by providing employees with the appropriate training and tools to prevent environmental risks and respond effectively to any incidents

- Ensuring efficient use of natural resources and consumer goods such as water and energy
- Minimizing our emissions to air, water, and soil, including the generation of waste, the production of greenhouse gases and looking for opportunities to reduce our carbon footprint
- Restoring the sites we disturb to ensure physical and chemical stability through progressive rehabilitation measures and regularly updating closure plans and ensuring financial assurances are in place
- Where feasible, restore disturbances created by historical activities at the site

Indigenous and Community Relations Policy

PPML acknowledges the rights of indigenous peoples associated with their traditional lands and resources that they have occupied for time immemorial.

PPML considers nurturing positive, mutually beneficial relationships with Indigenous and local communities to be an integral part of the application of our core values. PPML understands the importance of respectfully maintaining and continuously improving Indigenous and community engagement.

Our relationship with indigenous groups is founded on our Collaboration Agreements with the Deninu Kué First Nation (DKFN) and the NWT Métis Nation, and on our Exploration Agreement with the K'atl'odeeche, First Nation (KFN).

PPML commits to:

- Establishing ongoing dialogue and respectful relationships with Indigenous people and communities through sharing of information and recording, understanding, and working collaboratively on responding to concerns.
- Ensuring early engagement with Indigenous people and communities potentially affected by the impacts of our activities.
- Ensuring that PPML provides opportunities for employment and development of business or commercial capacity for the indigenous communities.
- Ensuring that employees and subcontractors interact with Indigenous and local communities, organizations, groups and individuals with respect and integrity through raising awareness and acceptance of cultural differences, and fostering diversity and inclusion in our workplaces.
- Contributing to the socio-economic development of communities through investments in community-based sustainable development projects.
- Aiming for continuous improvement by implementing community relationship management programs, annually reviewing our commitments and objectives, recording concerns and responses, and developing plans and targets to improve performance.
- Incorporating Indigenous Knowledge into the Project Design.